

# SHRIRAM MOBILITY BULLETIN

**JUNE 2024**

- Heat wave across India took a toll on fleet occupancy levels, which dropped to around 60% as drivers and loaders stayed away from their work during daytime.
- Tractor sales rise sharply in May as India prepares for a good monsoon.
- Fuel consumption and Fastag collections rose in May as holiday travellers and election campaigners hit the road.
- Export-import activity at the major ports in India saw an increase in May.
- Summer consumer goods like air conditioners, coolers, refrigerators and summer fruits kept the trucks rolling. Public infra activity dipped.

**“ The oppressive summer heat reduced fleet occupancy to 60%, but the promise of a good monsoon boosted tractor sales in May. Holiday travelers and election campaigners, along with increased export-import activities, drove up fuel consumption and Fastag collections. Despite a dip in public infra activity, the demand for summer goods kept our trucks rolling, showcasing the indomitable spirit of our logistics network**

**— YS Chakravarti, MD & CEO of Shriram Finance Ltd.**

## TRUCK RENTAL RATES

Truck rentals drop in May | Round trip rentals for 18 ton pay load

(in ₹)

| ROUTE                       | APR-24   | MAY-24   | MoM%  | MAR-24   |
|-----------------------------|----------|----------|-------|----------|
| Delhi-Mumbai-Delhi          | 1,55,000 | 1,56,000 | 0.6%  | 1,57,000 |
| Delhi-Kolkata-Delhi         | 1,51,000 | 1,47,000 | -2.6% | 1,54,500 |
| Delhi-Hyderabad-Delhi       | 1,76,000 | 1,75,000 | -0.6% | 1,76,000 |
| Delhi-Chennai-Delhi         | 2,12,000 | 2,07,000 | -2.4% | 2,13,000 |
| Delhi-Bengaluru-Delhi       | 2,10,000 | 2,09,000 | -0.5% | 2,13,000 |
| Mumbai-Chennai-Mumbai       | 1,45,000 | 1,44,000 | -0.7% | 1,45,000 |
| Mumbai-Kolkata-Mumbai       | 2,01,000 | 1,96,000 | -2.5% | 2,04,200 |
| Bengaluru-Kolkata-Bengaluru | 1,93,000 | 1,94,000 | 0.5%  | 1,97,000 |
| Bengaluru-Mumbai-Bengaluru  | 1,24,000 | 1,22,000 | -1.6% | 1,20,000 |
| Guwahati-Mumbai-Guwahati    | 2,65,000 | 2,66,000 | 0.4%  | 2,68,000 |
| Kolkata-Guwahati-Kolkata    | 1,25,000 | 1,23,000 | -1.6% | 1,26,000 |



- Peak summer heat coupled with less public infrastructure building activities pushed down fleet occupancy and truck rentals on key trunk routes
- Fleet occupancy levels dropped to around 60%, the lowest in a year, as summer heat impacted vehicle movement.
- Increase in rates was observed on some routes such as Bengaluru-Kolkata, Guwahati-Mumbai, and Delhi-Mumbai.
- A sharp decrease in rentals was witnessed in Delhi-Kolkata-Delhi and Delhi-Chennai-Delhi and Mumbai-Kolkata-Mumbai routes.

### VEHICLE SALES

Monsoon rush propels tractor sales

(in ₹)

| CATEGORY                                    | APR-24    | MAY-24    | MoM% | MAY-23    | YoY% | MAR-24    |
|---|-----------|-----------|------|-----------|------|-----------|
| Goods Carrier                               | 70,290    | 63,122    | -10% | 62,503    | 1%   | 71,473    |
| e-Rickshaw with Cart                        | 4,213     | 5,530     | 31%  | 3,126     | 77%  | 5,093     |
| Three Wheeler (Goods)                       | 9,076     | 9,927     | 9%   | 8,236     | 21%  | 14,477    |
| Tractor (Commercial)                        | 4,236     | 5,097     | 20%  | 5,304     | -4%  | 4,838     |
| Bus   | 6,507     | 6,715     | 3%   | 4,910     | 37%  | 6,590     |
| Construction Equipment Vehicle (Commercial) | 955       | 731       | -23% | 646       | 13%  | 897       |
| Maxi Cab                                    | 2,164     | 2,191     | 1%   | 1,679     | 30%  | 2,256     |
| Earth Moving Equipment                      | 618       | 555       | -10% | 641       | -13% | 744       |
| Agricultural Tractor                        | 51,554    | 64,069    | 24%  | 64,708    | -1%  | 72,209    |
| Trailer (Agricultural)                      | 2,975     | 3,022     | 2%   | 2,473     | 22%  | 3,480     |
| Motor Car                                   | 3,13,313  | 2,74,513  | -12% | 2,84,089  | -3%  | 2,96,058  |
| Motor Cycle/ Scooter                        | 15,97,300 | 14,85,967 | -7%  | 14,48,260 | 3%   | 14,84,769 |



- The highest growth in sales of 31% was seen in e-Rickshaw with cart in May 2024 indicating significant rise in demand of electric vehicles.
- Passenger cars saw a 12% decrease MoM in May.
- There was a 7% MoM decrease in two-wheelers sales.
- Agricultural tractor sales increased by 24% in May, due to pre monsoon buying.
- Commercial tractor sales surged 20% in May.

\* This data excludes sales in Telangana & Lakshadweep

The data has been sourced from various Dealer associations and RTO's

### PETROL & DIESEL CONSUMPTION

Holiday travel spikes fuel demand

Volume (MT)

| MONTH  | APR-24 | MAY-24 | MoM% | MAY-23 | YoY% | MAR-24 |
|--------|--------|--------|------|--------|------|--------|
| Petrol | 3.28   | 3.45   | 5%   | 3.35   | 3%   | 3.32   |
| Diesel | 7.92   | 8.39   | 6%   | 8.22   | 2%   | 8.04   |



- Petrol and diesel consumption reached its highest level since May 2023.
- Petrol consumption surged 5% MoM to 3.45MT since there were more wheels on the road due to election campaigns and holiday travelers.
- Diesel consumption also surged 6% MoM to 8.39MT.

### FASTAG COLLECTION

More wheels on the road

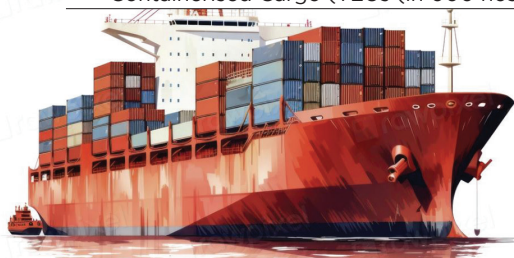
| MONTH         | APR-24  | MAY-24   | MoM% | MAY-23  | YoY% | MAR-24  |
|---------------|---------|----------|------|---------|------|---------|
| Volume(in Mn) | 328.1   | 347.36   | 6%   | 335.1   | 4%   | 338.7   |
| Values(Cr)    | 5,592.2 | 5,907.69 | 6%   | 5,432.7 | 9%   | 5,938.9 |

- Vacationers and election campaigners hit the road during May 2024. There was a 6% increase MoM toll collections.
- Fastag volumes, which dipped in March & April, rebounded in May with a 6% YoY rise.



### BULK & CONTAINER TRAFFIC IN PORTS

| MONTH                                      | APR-24 | MAY-24 | MoM% | MAY-23 | YoY% | MAR-24 |
|--|--------|--------|------|--------|------|--------|
| Bulk Cargo (In 'MnTonnes)                  | 67.3   | 71.9   | 7%   | 68.1   | 6%   | 73.9   |
| "Containerised Cargo (TEUs (in 000 nos.))" | 1,034  | 1,081  | 5%   | 1,025  | 5%   | 1,097  |



- In May, the volume of bulk cargo on major ports increased 7% MoM and 6% YoY to 71.9 million tonnes.
- Maximum bulk cargo was handled by Deendayal Port in Kandla.
- Containerised cargo volume increased 5% MoM & 5% YoY to 1081 TEUs (in 000 nos.).